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Second Revised Title Page

WEST COAST OF SOUTH AMERICA
DISCUSSION AGREEMENT

FMC Agreement No. 203-011426-012

A Cooperative Working Agreement
(As Defined In 46 C.F.R. §572.104(h))

Date of Last Republication: None

Expiration Date: None



West Coast of South America
Discussion Agreement
FMC Agreement No. 203-011426-012
Sixth Revised Page No. 1a

Seaboard Marine Ltd.
1300 N.W. 78th Avenue
Miami, FL

Trinity Shipping Line, S.A.
8347 N.W. 68th Street
Miami, FL 33166

Internaves (USA) Inc./Interocean Shipping
8410 N.W. 53rd Terrace
Suite 105
Miami, FL 33166

P&O Nedlloyd B.V.
One Meadowlands Plaza
12th Floor
East Rutherford, NJ 07073

South Pacific Shipping Company, Ltd.
d/b/a Ecuadorian Line
Claredon House
Church Street-West
Hamilton 5-31 Bermuda


Interocean Lines Inc.
Nations Bank Tower
100 SE. 2nd Street
Suite 2930
Miami, FL 33131

West Coast of South America
Discussion Agreement
FMC Agreement No. 203-011426-012

SIGNATURE PAGE

IN WITNESS WHEREOF, the Members to FMC Agreement No. 202-011426 hereby agree this 13th day of January, 1997, to amend the Agreement as per the attached Second Revised Title Page and Sixth Revised Page No. 1a, and to file same with the U.S. Federal Maritime Commission.

WEST COAST OF SOUTH AMERICA
DISCUSSION AGREEMENT

By: 
Nathan J. Bayer
Counsel to Agreement
Authorized to Execute
Modification Pursuant to
Article 6 of the Agreement

West Coast of South America
Discussion Agreement
FMC Agreement No. 203-011426

PARTY:

INTEROCEAN LINE, INC.

BY:

CARLOS XAVIER VALDANO

TITLE OR
AUTHORITY:

PRESIDENT

DATE:

1/10/97